

EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 10/11/2007 05:00

Well Name Fortescue A30a		
Rig Name Rig 175	Company International Sea Drilling LTD (ISDL)	
Primary Job Type Drilling and Completion	Plan D&C	
Target Measured Depth (mKB) 5,126.09	Target Depth (TVD) (mKB) 2,470.01	
AFE or Job Number L.0501H010	Total Original AFE Amount 14,902,741	Total AFE Supplement Amount
Daily Cost Total 284,748	Cumulative Cost 12,403,110	Currency AUD
Report Start Date/Time 09/11/2007 05:00	Report End Date/Time 10/11/2007 05:00	Report Number 42
Management Summary Circ/Cond hole @ 5080m, Pump/Rotate out of hole from 5080m to 3158m		
Activity at Report Time Pump/Rotate out of hole		
Next Activity Pump out to 1200m, circ. clean, pooh l/d bha		

Daily Operations: 24 HRS to 11/11/2007 05:00

Well Name Fortescue A30a		
Rig Name Rig 175	Company International Sea Drilling LTD (ISDL)	
Primary Job Type Drilling and Completion	Plan D&C	
Target Measured Depth (mKB) 5,126.09	Target Depth (TVD) (mKB) 2,470.01	
AFE or Job Number L.0501H010	Total Original AFE Amount 14,902,741	Total AFE Supplement Amount
Daily Cost Total 281,135	Cumulative Cost 12,684,245	Currency AUD
Report Start Date/Time 10/11/2007 05:00	Report End Date/Time 11/11/2007 05:00	Report Number 43
Management Summary Pump/Rotate out of hole from 3158m to 2208m, circ hole clean @ 2208, cont pump out of hole to 1200m, Circ hoel clean with 850 gpm, flow check (ok) pump slug, trip out of hole from 1200m and rack back Bha, Lay down power pulse tool and Bit, Pull wear bushing, jet stack, prepare to run 7" casing.		
Activity at Report Time Prepare rig floor for 7" casing		
Next Activity Run 7" casing		

Daily Operations: 24 HRS to 12/11/2007 05:00

Well Name Fortescue A30a		
Rig Name Rig 175	Company International Sea Drilling LTD (ISDL)	
Primary Job Type Drilling and Completion	Plan D&C	
Target Measured Depth (mKB) 5,126.09	Target Depth (TVD) (mKB) 2,470.01	
AFE or Job Number L.0501H010	Total Original AFE Amount 14,902,741	Total AFE Supplement Amount
Daily Cost Total 76,975	Cumulative Cost 12,761,220	Currency AUD
Report Start Date/Time 11/11/2007 05:00	Report End Date/Time 12/11/2007 05:00	Report Number 44
Management Summary Rig up rig floor for 7" casing, pick up shoe track, test floats (ok) Pick up and run in hole with 7" 26ppf casing to 1950m, Break circ, cont. running in hole with 7" casing to 3111m @ report		
Activity at Report Time Run 7" casing		
Next Activity Run 7" casing		

EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 10/11/2007 06:00

Well Name Cobia F4		
Rig Name Rig 22	Company Imperial Snubbing Services	
Primary Job Type Workover	Plan Tubing pull workover	
Target Measured Depth (mKB) 3,550.00	Target Depth (TVD) (mKB)	
AFE or Job Number L0503H015	Total Original AFE Amount 5,460,000	Total AFE Supplement Amount
Daily Cost Total 69,679	Cumulative Cost 2,227,396	Currency AUD
Report Start Date/Time 09/11/2007 06:00	Report End Date/Time 10/11/2007 06:00	Report Number 34

Management Summary

Complete testing of the VBR rams.
Make-up fishing BHA to recover tubing stub and RIH with 253 joints of 4" DP to 2640m.

Activity at Report Time

Continue to run in hole with fishing BHA on 4" DP

Next Activity

RIH with overshot and engage tubing stub at 3378m. Release tubing stub from packer and recover to surface.

Daily Operations: 24 HRS to 11/11/2007 06:00

Well Name Cobia F4		
Rig Name Rig 22	Company Imperial Snubbing Services	
Primary Job Type Workover	Plan Tubing pull workover	
Target Measured Depth (mKB) 3,550.00	Target Depth (TVD) (mKB)	
AFE or Job Number L0503H015	Total Original AFE Amount 5,460,000	Total AFE Supplement Amount
Daily Cost Total 72,009	Cumulative Cost 2,299,404	Currency AUD
Report Start Date/Time 10/11/2007 06:00	Report End Date/Time 11/11/2007 06:00	Report Number 35

Management Summary

Continue to RIH with fishing BHA to 3300m. Forward circulated 400bbls seawater at 6bpm and returned control line protector rubber and dirty black water. Circulated clean. RIH and tagged at 3374.98m, ~3m high. Picked up 1m and circulated a 20bbl HiVis pill, followed by 450bbls seawater at 6bpm. returns clean with only a small amount of rubber and dirty water at bottoms-up, 197bbls. Tagged top of tubing stub and attempted to mill and engage overshot. Tried many times to engage and mill tubing stub, but could not get the grapple to engage, or make hole over the tubing stub. Currently pulling out of hole to inspect BHA for reason we cannot engage fish.

Activity at Report Time

POOH from fish at 3378m.

Next Activity

Inspect BHA and diagnose best way forward to dress tubing stub and recover from packer at 3383m.

EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 12/11/2007 06:00

Well Name Cobia F4		
Rig Name Rig 22	Company Imperial Snubbing Services	
Primary Job Type Workover	Plan Tubing pull workover	
Target Measured Depth (mKB) 3,550.00	Target Depth (TVD) (mKB)	
AFE or Job Number L0503H015	Total Original AFE Amount 5,460,000	Total AFE Supplement Amount
Daily Cost Total 82,258	Cumulative Cost 2,381,662	Currency AUD
Report Start Date/Time 11/11/2007 06:00	Report End Date/Time 12/11/2007 06:00	Report Number 36

Management Summary

Continue POOH with overshot from 1529m. Fire alarm. Change BHA from overshot to 3.75" Itco spear and RIH. Service boat Kari Ann. Latch fish at 3380.16m - release ratch latch and POOH.

Activity at Report Time

POOH with fish

Next Activity

RIH with milling BHA.

Daily Operations: 24 HRS to 10/11/2007 03:00

Well Name West Kingfish W5		
Rig Name Wireline	Company Halliburton / Schlumberger	
Primary Job Type Workover PI	Plan Gyro and pressure survey	
Target Measured Depth (mKB) 2,820.00	Target Depth (TVD) (mKB)	
AFE or Job Number 46000499	Total Original AFE Amount 220,000	Total AFE Supplement Amount
Daily Cost Total 41,432	Cumulative Cost 142,216	Currency AUD
Report Start Date/Time 09/11/2007 06:00	Report End Date/Time 10/11/2007 03:00	Report Number 3

Management Summary

Rig up on the well, continue to pull off wire, it was decided to use the other w/l unit, pressure test as per the wellwork procedure, stand by waiting on SDI who are having problems with their tool. Run in hole with Gyro to 150 mtrs MDKB and allow the tool to stabilize. Continue down hole to 2768 mtrs. Conduct survey out of the hole performing stops every 10 minutes.

At surface perform a zero check and download the Data, check for integrity of same. Survey data no good. Make up gyro, run in the hole to 2755m, and survey out. Zero check at surface and download data. Data good. Run in hole with SSSV and set 449 mtrs MDKB. Rig off the well.

Activity at Report Time

Pressure testing Totco BOP's, test wire .

Next Activity

Move to the next Well W-26 and perform Gyro survey

Daily Operations: 24 HRS to 10/11/2007 06:00

Well Name West Kingfish W26		
Rig Name Wireline	Company Halliburton / Schlumberger	
Primary Job Type Workover PI	Plan Test flow and indicate reserves	
Target Measured Depth (mKB)	Target Depth (TVD) (mKB)	
AFE or Job Number 46000499	Total Original AFE Amount 235,000	Total AFE Supplement Amount
Daily Cost Total 3,497	Cumulative Cost 3,497	Currency AUD
Report Start Date/Time 10/11/2007 03:00	Report End Date/Time 10/11/2007 06:00	Report Number 1

Management Summary

Rig up mast, BOP's, and lubricator on the W26 well.

Activity at Report Time

Rigging up over the W26 well.

Next Activity

Run in the hole and conduct gyro survey.

EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 11/11/2007 06:00

Well Name West Kingfish W26		
Rig Name Wireline	Company Halliburton / Schlumberger	
Primary Job Type Workover PI	Plan Test flow and indicate reserves	
Target Measured Depth (mKB)	Target Depth (TVD) (mKB)	
AFE or Job Number 46000499	Total Original AFE Amount 235,000	Total AFE Supplement Amount
Daily Cost Total 50,253	Cumulative Cost 53,750	Currency AUD
Report Start Date/Time 10/11/2007 06:00	Report End Date/Time 11/11/2007 06:00	Report Number 2
Management Summary Pressure test BOP's and lubricator, pressure up and open SSSV, pull SSSV, make gauge ring drift run, RIH and do top hole low angle gyro survey, POOH and download data, RIH and do bottom hole high angle gyro survey, POOH and download data, RIH and set SSSV, rig down off the W26 well.		
Activity at Report Time Pressure testing as per the wellwork procedure		
Next Activity Perform a Gyro Survey from 3712 mtrs MDKB back to surface.		

Daily Operations: 24 HRS to 11/11/2007 21:00

Well Name West Kingfish W32A		
Rig Name Wireline	Company Halliburton / Schlumberger	
Primary Job Type Workover PI	Plan Run Gyro downhole	
Target Measured Depth (mKB)	Target Depth (TVD) (mKB)	
AFE or Job Number 46000499	Total Original AFE Amount 70,000	Total AFE Supplement Amount
Daily Cost Total 17,817	Cumulative Cost 70,139	Currency AUD
Report Start Date/Time 11/11/2007 06:00	Report End Date/Time 11/11/2007 21:00	Report Number 4
Management Summary Pressure test the Totco BOP's and Lubricator as per the wellwork procedure, start running in the hole in High angle mode and perform a Gyro survey from 4312 mtrs MDKB to surface. Download data from gyro survey. Rig off the W32A well.		
Activity at Report Time Rig up over the W-32A well.		
Next Activity Run bottom hole gyro survey.		

Daily Operations: 24 HRS to 12/11/2007 06:00

Well Name West Kingfish W23A		
Rig Name Wireline	Company Halliburton / Schlumberger	
Primary Job Type Workover PI	Plan Plug M1.4L sands and perforate M1.3L sands	
Target Measured Depth (mKB) 3,240.77	Target Depth (TVD) (mKB)	
AFE or Job Number L0503H050	Total Original AFE Amount 330,000	Total AFE Supplement Amount
Daily Cost Total 10,491	Cumulative Cost 102,506	Currency AUD
Report Start Date/Time 11/11/2007 21:00	Report End Date/Time 12/11/2007 06:00	Report Number 3
Management Summary Rig up over W23A well and pressure test BOP's and lubricator as per WellWork procedures. RIH with LIB and tag top of fish at 2735m. POOH with LIB and confirmed top of fish. Make up 1.5" SBHD pulling tool and RIH to attempt to retrieve fish.		
Activity at Report Time Rigging up on W23A.		
Next Activity Attempt to recover fish.		